

A PUBLIC OFFER BY KP CHEMICAL CORPORATION TO ACQUIRE 226,980,249 ORDINARY SHARES OF PAKISTAN PTA LIMITED AT AN OFFER PRICE OF PKR. 3.00 (RUPEES THREE) PER SHARE PURSUANT TO THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKE-OVERS) ORDINANCE, 2002

KP Chemical Corporation ("KP Chemical" or the "Acquirer") has entered into certain share purchase agreement (the "SPA") pursuant to which it has agreed to purchase from ICI Omicron B. V. (the "SPA Seller" or "ICI Omicron"), 1,135,806,239 ordinary shares of Pakistan PTA Limited, whose registered office is at EZ/1/P-4, Eastern Industrial Zone, Port Qasim, Karachi, Pakistan ("PPTA" or the "Target Company"). In addition, pursuant to the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002 (the "Ordinance"), the Acquirer is offering to acquire by way of public offer ordinary shares having a par value of PKR. 10 (Ten) each ("Shares") in the Target Company from shareholders on the terms summarised below (the "Public Offer").

Summary of the Public Offer

Offer Price:	PKR. 3.00 (Rupees three) per Share (the "Offer Price").	of shares to be acquired under the agreement(s), name of the seller(s), complete addresses of sellers, names of parties to the agreement(s), date of agreement(s), manner of payment of consideration, additional important information, if any.	P Date of agreement: May 28, 2009 P Manner of payment of purchase price: in cash Additional important information P As an obligation under the SPA, KP Chemical is required to fulfill its obligation of making the Public Offer, and the issuance by the Manager of its Certificate to the effect that KP Chemical has fulfilled all of its obligations related to the Public Offer is a condition precedent to the completion of the share sale and purchase transaction contemplated by the SPA.																																																																																																																		
Offer Period:	Seven (7) days starting from August 26, 2009 and up to and inclusive of September 01, 2009, ending at 5.00 pm (the "Closing Date").	Number of shares already held by the acquirer along with the date(s) of acquisition. Also state whether it was purchased through open market or acquired through a negotiated deal.	None. The Acquirer is bound to acquire 75.01% of the issued shares of PPTA from ICI Omicron under the SPA upon the fulfillment of the conditions precedent set out in the SPA, including the issuance by the Manager of its Certificate to the effect that KP Chemical has fulfilled all of its obligations related to the Public Offer.																																																																																																																		
Offer Letter:	The offer letter to the same effect as the public announcement (the "Offer Letter") will be sent to shareholders (other than the SPA Seller which has entered into the SPA with the Acquirer for the sale of 1,135,806,239 Shares of the Target Company) whose names appear on the share register of the Target Company on closure of share transfer register closed for the purpose expected on August 15, 2009.																																																																																																																				
Number of Shares proposed to be acquired:	226,980,249 Shares representing approximately 14.99% of the total issued and outstanding share capital of the Target Company.																																																																																																																				
Minimum number of Shares acceptable to the Acquirer:	No minimum																																																																																																																				
Number of Shares already held by the Acquirer:	Nil																																																																																																																				
Number of Shares being acquired pursuant to any agreement with shareholders:	The Acquirer has entered into the SPA with the SPA Seller for the purchase of 1,135,806,239 Shares representing approximately 75.01% of the total issued and outstanding share capital of the Target Company at a purchase price of approximately PKR. 0.86 (eighty six Paisas) per Share payable on or around the Closing Date.																																																																																																																				
Manager to the Offer:	JS Global Capital Limited 6th Floor, Faysal House, Main Shahrah-e-Faisal, Karachi, Pakistan																																																																																																																				
1. THE ACQUIRER																																																																																																																					
Name and registered address of the acquirer.	KP Chemical Corporation 7F, Lotte Tower Bldg., 395-67, Shindaebang-Dong, Dongjak-Gu, Seoul, 156-711, Korea																																																																																																																				
Date and jurisdiction of incorporation	Date: Dec. 28, 2001 jurisdiction: Seoul, Korea																																																																																																																				
The authorized and issued share capital.	Authorized share capital: 200,000,000 shares of KRW 5,000 per share Issued share capital: 98,337,782 shares (total value of KRW 491,688,910,000)																																																																																																																				
If there is more than one acquirer, their relationship	Not applicable.																																																																																																																				
Total number of voting shares of the target company already held by the acquirer, including any shares purchased through an agreement and relevant details of such agreement, including the share price agreed.	KP Chemical does not hold any shares of PPTA. On May 28, 2009, the SPA was entered into by KP Chemical and ICI Omicron, pursuant to which KP Chemical has agreed to acquire from ICI Omicron 1,135,806,239 shares representing approximately 75.01% of the total issued and outstanding shares of PPTA at a purchase price of approximately PKR. 0.86 (eighty six Paisas) per Share.																																																																																																																				
The number of shares issued since the end of the last financial year of the company	No Shares have been issued by PPTA since the end of last financial year.																																																																																																																				
Details of any re-organization of the acquirer during the two financial years Preceding the public announcement of offer	Not applicable																																																																																																																				
Details of any bank overdrafts or loans, or other similar indebtedness, mortgages, charges or other material contingent liabilities of the acquirer and subsidiaries if any, and if there are no such liabilities a statement to that effect	No loans are currently extended to KP Chemical. The outstanding indebtedness of KP Chemical's subsidiaries as of December 31, 2008 is as follows: - KP ChemTech Corporation: USD 15,268,390 - Haimen Qiaoxing Spandex Co., Ltd.: USD 409,903																																																																																																																				
Financial advisors of the acquirer	The Acquirer has appointed Samil PricewaterhouseCoopers (with its registered office at LS Yongsan Tower 20th Flr. 191, Hangangno 2-Ga, Yongsan-Gu, Seoul, 140-702, Korea) as financial advisor.																																																																																																																				
Brief history and major areas of operations of the acquirer	History Jan. 24, 1966: Establishment of Korea Synthetic Fiber Corporation Sep. 18, 1982: Entered the chemical business by acquiring Korea Total Chemical Co. Dec. 28, 2001: Establishment of KP Chemical Corporation. Jun. 21, 2002: Listed on the Korean stock market Jan. 03, 2005: Became an affiliate of Lotte Group Dec. 31, 2007: PIA Revamping (ranked 2nd in the world) Major areas of operations KP Chemical is engaged in the manufacturing and sale (including export) of PTA (Purified Terephthalic Acid), PIA (Purified Isophthalic Acid), PET (Polyethylene Terephthalate), PX (Paraxylene), MeX (Metaxylene), OX (Orthoxylene), BZ (Benzene), TOL (Toluene) and other Petrochemicals. Its business may be divided into the petrochemical business and plastics business. (i) Petrochemical business: KP Chemical produces PX, OX, MeX, BZ using MX as the main raw material. PX is used as raw material to produce PTA which is the main material for PET bottles. MeX is used to produce PIA, a synthetic chemical product. (ii) Plastics business: KP Chemical produces PET chips which are used to make bottles for drinks and food containers.																																																																																																																				
Names and addresses of sponsors or persons having control over the acquirer	Name: Honam Petrochemical Corporation. Address: 8-10 Fl Lotte Tower Bldg., 395-67, Shindaebang-Dong, Dongjak-Gu, Seoul, 156-711, Korea. As a major shareholder of the Acquirer, Honam Petrochemical Corporation has 52% of the total issued and outstanding shares of KP Chemical.																																																																																																																				
Names and addresses of board of directors of acquirer(s)	<table border="1"> <thead> <tr> <th>Name</th> <th>Position</th> <th>Address</th> </tr> </thead> <tbody> <tr> <td>1. Mr. Huh, Soo Young</td> <td>Representative Director & Chief Executive Officer</td> <td>101-1702 Hyundai APT., 1279, Shinjung-Dong, Yangcheon-Gu, Seoul</td> </tr> <tr> <td>2. Mr. Lee, Nak-Yong</td> <td>Director</td> <td>215-304 Hangaram APT., Ichon-1-Dong, Yongsan-Gu, Seo</td> </tr> <tr> <td>3. Mr. Yoon, Jung Han</td> <td>Director</td> <td>201-602 Yangji Daerim APT., 440-66, Junggye-Dong 2108-1601 Dongil HighVille, DongBaek Baekhyun Village, Jung-Dong, Giheung-Gu, Yongin, Kyunggi Province</td> </tr> <tr> <td>5. Mr. Ahn, Jun Ki</td> <td>Director</td> <td>201-2408 Samsung APT., 590, Sungnae-Dong, G</td> </tr> <tr> <td>6. Mr. Lee, Jae Hyuk</td> <td>Director</td> <td>2107-901 Samsung Cheongdam Park APT. 60, Cheongdam-Dong, Gangnam-Gu, Seoul</td> </tr> </tbody> </table>	Name	Position	Address	1. Mr. Huh, Soo Young	Representative Director & Chief Executive Officer	101-1702 Hyundai APT., 1279, Shinjung-Dong, Yangcheon-Gu, Seoul	2. Mr. Lee, Nak-Yong	Director	215-304 Hangaram APT., Ichon-1-Dong, Yongsan-Gu, Seo	3. Mr. Yoon, Jung Han	Director	201-602 Yangji Daerim APT., 440-66, Junggye-Dong 2108-1601 Dongil HighVille, DongBaek Baekhyun Village, Jung-Dong, Giheung-Gu, Yongin, Kyunggi Province	5. Mr. Ahn, Jun Ki	Director	201-2408 Samsung APT., 590, Sungnae-Dong, G	6. Mr. Lee, Jae Hyuk	Director	2107-901 Samsung Cheongdam Park APT. 60, Cheongdam-Dong, Gangnam-Gu, Seoul																																																																																																		
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Brief audited financial details of the acquirer(s) for a period of at least last five years including income, expenditure, profit before depreciation, interest and tax, depreciation, profit before and after tax, provision for tax, dividends, earnings per share, return on net worth and book value per share	<p>Summarized Financial Statement (During 2004 - 2008) (Unit : USD Mil)</p> <table border="1"> <thead> <tr> <th>Section</th> <th>2008</th> <th>2007</th> <th>2006</th> <th>2005</th> <th>2004</th> </tr> </thead> <tbody> <tr> <td>Sales</td> <td>1,899</td> <td>2,111</td> <td>1,704</td> <td>1,493</td> <td>1,322</td> </tr> <tr> <td>COGS</td> <td>1,831</td> <td>1,987</td> <td>1,656</td> <td>1,360</td> <td>1,149</td> </tr> <tr> <td>Gross Profit</td> <td>69</td> <td>124</td> <td>48</td> <td>133</td> <td>172</td> </tr> <tr> <td>SG&A</td> <td>77</td> <td>74</td> <td>65</td> <td>59</td> <td>65</td> </tr> <tr> <td>Operating Income</td> <td>-8</td> <td>50</td> <td>-18</td> <td>74</td> <td>108</td> </tr> <tr> <td>Non-Operating Income</td> <td>104</td> <td>43</td> <td>62</td> <td>49</td> <td>62</td> </tr> <tr> <td>Non-Operating Cost</td> <td>128</td> <td>42</td> <td>36</td> <td>37</td> <td>79</td> </tr> <tr> <td>Interest expense</td> <td>-</td> <td>-</td> <td>0</td> <td>6</td> <td>19</td> </tr> <tr> <td>Earning Before Tax</td> <td>-32</td> <td>50</td> <td>8</td> <td>86</td> <td>90</td> </tr> <tr> <td>Tax</td> <td>-28</td> <td>10</td> <td>4</td> <td>22</td> <td>30</td> </tr> <tr> <td>Earning After Tax</td> <td>-3</td> <td>40</td> <td>4</td> <td>63</td> <td>60</td> </tr> <tr> <td>Depreciation</td> <td>86</td> <td>109</td> <td>107</td> <td>100</td> <td>88</td> </tr> <tr> <td>EBITDA</td> <td>78</td> <td>159</td> <td>90</td> <td>174</td> <td>196</td> </tr> <tr> <td>Dividends</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td> </tr> <tr> <td>Net Asset</td> <td>506</td> <td>682</td> <td>637</td> <td>587</td> <td>508</td> </tr> <tr> <td>Earning Per Share (USD)</td> <td>-0.03</td> <td>0.41</td> <td>0.04</td> <td>0.64</td> <td>0.61</td> </tr> <tr> <td>Return on net worth</td> <td>-1%</td> <td>6%</td> <td>1%</td> <td>11%</td> <td>12%</td> </tr> <tr> <td>Book value per share (USD)</td> <td>5.15</td> <td>6.93</td> <td>6.48</td> <td>5.97</td> <td>5.16</td> </tr> </tbody> </table>	Section	2008	2007	2006	2005	2004	Sales	1,899	2,111	1,704	1,493	1,322	COGS	1,831	1,987	1,656	1,360	1,149	Gross Profit	69	124	48	133	172	SG&A	77	74	65	59	65	Operating Income	-8	50	-18	74	108	Non-Operating Income	104	43	62	49	62	Non-Operating Cost	128	42	36	37	79	Interest expense	-	-	0	6	19	Earning Before Tax	-32	50	8	86	90	Tax	-28	10	4	22	30	Earning After Tax	-3	40	4	63	60	Depreciation	86	109	107	100	88	EBITDA	78	159	90	174	196	Dividends	-	-	-	-	-	Net Asset	506	682	637	587	508	Earning Per Share (USD)	-0.03	0.41	0.04	0.64	0.61	Return on net worth	-1%	6%	1%	11%	12%	Book value per share (USD)	5.15	6.93	6.48	5.97	5.16		
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Details of any agreement or arrangement between the acquirer and the directors of the target company about any benefit which will be given to any director of the target company as compensation for loss of office or otherwise in connection with the acquisition.	None																																																																																																																				
Details of every material contract entered into not more than two years before the date of the public announcement of offer, not being a contract entered into in the ordinary course of business carried on or intended to be carried on by the company.	None																																																																																																																				
2. DETAILS OF THE PUBLIC OFFER																																																																																																																					
The names, dates and editions of the newspapers where the public announcement of intention was published	The English Daily The Nation & Urdu Daily Nawa-e-Waqt, editions for Karachi, Lahore & Islamabad published on May 25, 2009.																																																																																																																				
The number and percentage of shares proposed to be acquired by the acquirer(s) from the shareholders through agreement, if any, the offer price per share and the mode of payment of consideration for the shares to be acquired.	Number of Shares to be acquired: 226,980,249 Shares (representing approximately 14.99% of the total issued share capital of PPTA) Offer Price: PKR 3.00 Mode of Payment: pay order /demand draft																																																																																																																				
Reasons for acquiring shares or control of the target company	The acquisition of PPTA provides the following benefits to KP Chemical: P The sole producer of PTA in Pakistan; P As the demand for PTA is expected to increase in the Middle East and Africa, KP Chemical could fully utilize PPTA as its base point for the export of PTA to such areas; and P Raw materials for PTA such as PX can be procured at cheaper prices from the Middle East, compared to Asia.																																																																																																																				
Details regarding the future plan for the target company, including whether after acquisition the target company would continue as a listed company or not	The Acquirer plans to improve the production process with relevant cost reduction measures and revamp the facilities or production capability to expand its market share. The Acquirer has no intention at the moment to have PPTA delisted from the stock exchanges in Pakistan.																																																																																																																				
Minimum level of acceptance i.e. number and percentage shares	Not applicable. There is no minimum level of acceptance in the Public Offer.																																																																																																																				
In case there is any agreement with the present management promoters or existing shareholders of the target company, an overview of the important features of the agreement(s) including acquisition price per share, number and percentage	Major terms and conditions of the SPA as follows: Purchase price: Twelve Million US Dollars in total 0.01056 US Dollar per Share P Number and percentage of shares: 1,135,806,239 (representing approximately 75.01%) P Name of seller: ICI Omicron B.V. P Names of parties: KP Chemical Corporation as purchaser ICI Omicron B.V. as seller P Address of seller: Velperweg 76, 6824 BM Arnhem, The Netherlands																																																																																																																				
3. OFFER PRICE AND FINANCIAL ARRANGEMENTS																																																																																																																					
3.1 Justification for the offer price																																																																																																																					
Disclosure about the form of consideration for the shares to be acquired through the public offer.	Cash only.																																																																																																																				
Disclosure of the total amount of consideration to be paid for the shares to be tendered during the public offer (assuming full acceptances).	PKR 680,940,747.																																																																																																																				
Whether the shares of the target company are frequently traded or infrequently traded in the light of criteria prescribed in Regulation 13 of these Regulations	The Shares are frequently traded in light of the criteria in Regulation 13.																																																																																																																				
Justification for the offer price for the shares of the target company, in the light of criteria contained in Regulation 13 of these Regulations.	I The purchase price under the SPA was approximately PKR 0.86 (eighty six Paisas) per Share. II The average price per Share as quoted on the Karachi Stock Exchange during the six months preceding the publication of this public offer was PKR 2.64. III The average price per Share as quoted on the Karachi Stock Exchange during four weeks preceding the date of public announcement of intention was PKR 3.00. IV The price per Share set forth in the valuation report by Iqbal A. Nanjee & Co. (Pvt.) Ltd., the valuer appointed under Regulation 13, was PKR 2.70. Based on the above the Public Offer is being made at PKR 3.00, the highest among the above.																																																																																																																				
3.2 Financial arrangements																																																																																																																					
Disclosure about the security arrangement made in pursuance of Section 19 of the Ordinance	Citibank has provided the Manager with a bank guarantee as required in the Ordinance.																																																																																																																				
Disclosure about the adequate and firm financial resources to fulfill the obligations under the public offer.	If KP Chemical fails to pay in response to the Public Offer as required under the Ordinance, the Manager can demand from Citibank the amount required to make payment to the shareholders who will tender their shares in response to the Public Offer.																																																																																																																				
A statement by the manager to the offer that the manager to the offer is satisfied about the ability of the acquirer to implement the public offer in accordance with the requirements of the Ordinance and these Regulations.	JS Global Capital Limited, as manager to the offer, confirms that KP Chemical is sufficiently capable of implementing the Public Offer in accordance with the requirements of the Ordinance and the Regulations thereunder and in this regard has provided the necessary security to JS Global Capital Limited through Citibank.																																																																																																																				
Details of the Public Offer																																																																																																																					
4. Procedures for accepting the Public Offer																																																																																																																					
If you wish to accept this Public Offer at the aforementioned Offer Price, you should submit to the Manager, at the above mentioned address not later than 5:00 pm on the Closing Date, Acceptance Forms, duly filled, and specifying the number of Shares accepted to be sold to the Acquirer, along with:																																																																																																																					
i) Physical share certificates, and verified and duly executed transfer deeds, or																																																																																																																					
ii) CDC transfer slip certifying transfer of the Shares to the Central Depository Company Participant No. 05264, ("Manager's CDC Account").																																																																																																																					
Manager's CDC Account in this instance means CDC Account of JS Global Capital Markets Ltd.																																																																																																																					
Additional documents required to be submitted include a verified copy of Computerised National Identity Card (CNIC). If the Selling Shareholder is not a natural person, then instead of CNIC, such shareholder should provide the necessary resolutions/authorisations as required by its constitutive documents and the applicable law.																																																																																																																					
Payment of consideration for the Shares, calculated in terms of the Offer Price, will be made by a crossed cheque/pay order in favour of the Selling Shareholder through the Manager within 30 (thirty) days of the Closing Date. No interest, mark-up surcharge or other increment will be payable on the aggregate price for the Shares purchased by the Acquirer from any shareholder for any cause or reason.																																																																																																																					
Shares successfully tendered in the manner described above will be acquired by the Acquirer free from all liens, charges and encumbrances and with all rights attaching to and/or deriving from them, including the right to receive all dividends and other distributions declared, made or paid and/or any entitlement to subscribe for or receive any securities resolved by the Target Company to be issued to the members of the Target Company pro rata to their holdings of Shares or otherwise.																																																																																																																					
In the event the total number of Shares transferred by the Selling Shareholders to the Manager's CDC Account and/or Physical Shares sent to the Manager exceed the total number of Shares intended to be purchased by the Acquirer under the Public Offer, the Acquirer will adjust (reduce) the number of Shares for each Selling Shareholder on a pro-rata basis as prescribed by Section 12 of the Ordinance and the excess surrendered Shares for each Selling Shareholder shall be returned/re-transferred (as the case may be) to the relevant Selling Shareholders.																																																																																																																					
Conditions and Withdrawal																																																																																																																					
The requirement of the Acquirer to accept your tender of Shares and pay the Offer Price to you are subject to the following conditions:																																																																																																																					
(a) your Acceptance Form being duly completed and validly made by you and submitted together with the correct additional documentation; and																																																																																																																					
(b) the verification of the tendered Shares by the Directors of the Target Company as required pursuant to Sub Section (5) of Section 14 of the Ordinance.																																																																																																																					
5. Statement by the Acquirer																																																																																																																					
Acquirer's responsibility (The acquirer has submitted to manager to the offer details of the following responsibilities on their letterhead.)																																																																																																																					
Statement by the acquirer for assuming responsibility for the information contained in the document	The Board of Directors of KP Chemical has accepted the responsibility for the information contained in this document.																																																																																																																				
A statement by the acquirer to the effect that each of the acquirers including persons in concert, if any, will be severally and jointly responsible for ensuring compliance with the Ordinance and the Regulations	KP Chemical will be responsible for ensuring compliance with the Ordinance and the Regulations thereunder.																																																																																																																				
A statement by the acquirer that the public offer is being made to all the shareholders who have voting shares of the target company and (except the persons acting in concert with acquirers) whose names appear in the register of shareholders as on the date of book closure	The Public Offer is being made to all the shareholders who have voting shares of the Target Company and whose names appear in the register of shareholders as on the date of book closure.																																																																																																																				
A statement by the acquirer that all statutory approvals for the public offer have been obtained.	All statutory approvals for the Public Offer have been obtained.																																																																																																																				
Disclosure as to whether relevant provisions of the Ordinance and the Regulations have been complied with.	All relevant provisions of the Ordinance and the Regulations thereunder have been complied with.																																																																																																																				
A statement to the fact if any director(s) of the acquirer is also a director on the board of directors of the target company.	There are no common (interlocking) directors of the KP Chemical and the Target Company.																																																																																																																				
A statement by the acquirer as to whether or not any voting shares acquired in pursuance to the public offer shall be transferred to another person and if that is the case the names of such persons shall be disclosed.	At present Acquirer has no plans to transfer these shares except that certain shares may be transferred in the names of directors nominated by KP Chemical.																																																																																																																				
Applicable Law	This offer letter shall be governed by the provisions of the Ordinance.																																																																																																																				
Enquiries	All enquiries concerning this offer letter should be addressed to the Manager as follows:																																																																																																																				
For the attention of Manager to the Offer	JS Global Capital Limited 6th Floor, Faysal House, Shahrah-e-Faisal, Karachi Pakistan Tel: 021 111 574 111, 021 279 9005 (ext. 3071/3089) Fax: 021 280 0164, 021 280 0167																																																																																																																				
For and on behalf of JS Global Capital Limited - The Manager to the Offer																																																																																																																					
Sd/-																																																																																																																					
DISCLAIMER CLAUSE																																																																																																																					
"IT IS TO BE DISTINCTLY UNDERSTOOD THAT FILING OF DOCUMENT OF PUBLIC OFFER WITH THE SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN SHOULD NOT IN ANY WAY BE DEEMED OR CONSTRUED THAT THE SAME HAS BEEN CLEARED, VETTED OR APPROVED BY THE COMMISSION. THIS DOCUMENT HAS BEEN SUBMITTED TO THE COMMISSION FOR A LIMITED PURPOSE OF OVERSEEING WHETHER THE DISCLOSURES CONTAINED THEREIN ARE GENERALLY ADEQUATE AND ARE IN CONFORMITY WITH THE LAW REGULATIONS. THIS REQUIREMENT IS TO FACILITATE THE SHAREHOLDERS OF PAKISTAN PTA LIMITED TO TAKE AN INFORMED DECISION WITH REGARD TO THE OFFER. THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY EITHER FOR FINANCIAL SOUNDNESS OF THE ACQUIRER OR THE COMPANY WHOSE SHARES CONTROL IS PROPOSED TO BE ACQUIRED OR FOR THE CORRECTNESS OF THE STATEMENTS MADE OR OPINIONS EXPRESSED IN THE DOCUMENT. IT SHOULD ALSO BE CLEARLY UNDERSTOOD THAT THE ACQUIRER IS PRIMARILY RESPONSIBLE FOR THE CORRECTNESS, ADEQUACY AND DISCLOSURE OF ALL RELEVANT INFORMATION IN THIS DOCUMENT. THE MANAGER TO THE OFFER (JS GLOBAL CAPITAL LIMITED) IS EXPECTED TO EXERCISE DUE DILIGENCE TO ENSURE THAT ACQUIRER DULY DISCHARGES THEIR RESPONSIBILITY ADEQUATELY. FOR THIS PURPOSE THE MANAGER TO THE OFFER HAS SUBMITTED A DUE DILIGENCE CERTIFICATE DATED June 30, 2009 TO THE COMMISSION IN ACCORDANCE WITH THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKE-OVERS) ORDINANCE, 2002 (THE "ORDINANCE")."																																																																																																																					
Signature:	Sd/-																																																																																																																				
Full name:	Huh, Soo Young																																																																																																																				
Designation:	Representative Director & CEO, duly authorized for and on behalf of KP Chemical Corporation																																																																																																																				
Date:	June 30, 2009																																																																																																																				
Place:	Seoul, Korea																																																																																																																				