



NOTICE OF TWENTY FIRST ANNUAL GENERAL MEETING

Notice is hereby given that the Twenty First Annual General Meeting of Jahangir Siddiqui & Co. Ltd. (the “Company”) will be held at Regent Plaza Hotel & Convention Centre, Main Shahra-e-Faisal, Karachi on Friday, April 05, 2013 at 11:30 a.m., to transact the following business:

Ordinary Business

1. To receive, consider and adopt the audited separate and consolidated financial statements of the Company for the eighteen month period ended December 31, 2012 together with the Directors’ and Auditors’ Reports thereon.
2. To approve and declare cash dividend @ 7.5% i.e. Re. 0.75 per share for the eighteen month period ended December 31, 2012 as recommended by the Board of Directors of the Company.
3. To appoint Company’s Auditors for the year ending December 31, 2013 and fix their remuneration.

By Order of the Board

Naveed Khimani
Company Secretary
Karachi: March 14, 2013

NOTES

- (i) The Share Transfer Books of the Company shall remain closed from March 30, 2013 to April 05, 2013 (both days inclusive).
- (ii) Physical transfers and deposit requests under Central Depository System received at the close of business on March 29, 2013 by the Company’s Registrar i.e. Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Karachi will be treated in time for the purpose of entitlement of dividend and attending the meeting.
- (iii) A member of the Company entitled to attend and vote may appoint another member as his/her proxy to attend and vote instead of him/her. A proxy must be a member of the Company.
- (iv) Proxies must be received at the Head Office of the Company not less than 48 hours before the time of the meeting.
- (v) Beneficial owners of the shares registered in the name of Central Depository Company of Pakistan Limited (CDC) and / or their proxies will have to follow the following guidelines as laid down by the Securities and Exchange Commission of Pakistan:

A. For Attending the Meeting

- a. In case of Individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall authenticate his/her identity by showing his/her original CNIC or original Passport along with Participant ID number and the account number at the time of attending the Meeting.
- b. In case of corporate entity, the Board's resolution / power of attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.

B. For Appointing Proxies

- a. In case of individuals, the account holder and/or sub-account holder whose registration details are uploaded as per the CDC Regulations, shall submit the proxy form as per above requirements.
- b. The proxy form shall be witnessed by two persons, whose names, addresses and CNIC numbers shall be mentioned on the form.
- c. Attested copies of the CNIC or the passport of beneficial owners and the proxy shall be furnished with the proxy form.
- d. The proxy shall produce his original CNIC or original passport at the time of the meeting.
- e. In case of corporate entity, the Board's resolution / power of attorney with specimen signature shall be furnished (unless it has been provided earlier) along with proxy form to the Company.

(vi) Shareholders are requested to notify immediately of any change in their address to the Company's Registrar.

Advice to Shareholders:

In pursuance with the Securities and Exchange Commission of Pakistan ("SECP") Notification No SRO 831 (1)/2012 of July 5 2012 in supersession of earlier Notification No. SRO 779 (1)/2011 of August 18, 2011, SECP directed all listed companies to mention Computerized National Identity Card (CNIC) number / National Tax Numbers (NTN) of the registered members on the dividend warrant. The shareholders having physical shares are requested to immediately send a copy of their valid CNIC / Passport (for non resident only) to our Registrar Office, M/S. Technology Trade (Pvt) Ltd. Dagia House, 241-C, Block-2, P.E.C.H.S, Off Shahrah-e-Quaideen, Karachi for printing/insertion on dividend warrants.

In case of non-receipts of copy of valid CNIC (unless it has been provided earlier) and non-compliance of the above requirement the Company will be constrained to withhold dispatch of dividend warrants to such shareholders as per SECP's SRO and directives.

The corporate entities are also advised to submit the NTN numbers to the above given address.



Statement under Regulation 4(2) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulation, 2012

The Company in its Extraordinary General Meeting held on June 27, 2012 had approved the following investments under Section 208 of the Companies Ordinance, 1984. However, to date no investment has been made against the said approvals.

S. No.	Name of Company	Amount of Investments approved (PKR 'in millions')	Amount of Investment made to date (PKR 'in millions')	Reasons for not making investment
1	JS Bank Limited	2,000	Nil	Approval is for investment in right issue which has not been announced by JS Bank Limited.
2	Lucky Cement Limited	1,950	Nil	Transaction will be carried out at an appropriate time in the interest of the shareholders of the Company.

The change in financial position of JS Bank Limited and Lucky Cement Limited are given below:

- JS Bank Limited**

S. No.	Description	At the time of Approval under Section 208	Present Status
1.	Average of the preceding 12 weekly average price of the security security intended to be acquired	PKR. 5.81 per share (from week March 05, 2012 to March 09, 2012 to week May 21, 2012 to May 25, 2012)	PKR. 5.85 per share (from week November 26, 2012 to November 30, 2012 to week February 11, 2013 to February 15, 2013)
2.	Break-up value of securities intended to be acquired on the basis of the latest audited financial statements.	PKR. 7.7758 per share as per audited financial statements as on April 30, 2012	PKR. 8.35 per share as per audited financial statements as on December 31, 2012
3.	Earning / (Loss) per share of the investee company	PKR. 0.21 as per audited financial statements as on April 30, 2012	PKR. 0.70 as per audited financial statements as on December 31, 2012

- Lucky Cement Limited**

S. No.	Description	At the time of Approval under Section 208	Present Status
1.	Average of the preceding 12 weekly average price of the security security intended to be acquired	PKR. 119.68 per share (from week March 05, 2012 to March 09, 2012 to week May 21, 2012 to May 25, 2012)	PKR. 150.21 per share (from week November 26, 2012 to November 30, 2012 to week February 11, 2013 to February 15, 2013)
2.	Break-up value of securities intended to be acquired on the basis of the latest audited financial statements.	PKR. 85.88 per share as per audited financial statements as on June 30, 2011	PKR. 102.86 per share as per audited financial statements as on June 30, 2012
3.	Earning / (Loss) per share of the investee company	PKR. 12.28 as per audited financial statements as on June 30, 2011	PKR. 20.97 as per audited financial statements as on June 30, 2012

FORM OF PROXY

21st Annual General Meeting

The Company Secretary
 Jahangir Siddiqui & Co. Ltd.
 6th Floor, Faysal House, Shahrah-e-Faisal,
 Karachi - 75530

I/We _____ of _____
 _____ being member(s) of Jahangir Siddiqui & Co. Ltd. holding _____ ordinary shares as per
 Registered Folio No. / CDC A/c. No. (for members who have shares in CDS) _____ hereby appoint Mr. / Mrs. /
 Miss _____ of _____
 _____ or failing him/her Mr. / Mrs. / Miss _____
 of _____ being member of the Company, as my / our proxy to attend, act
 and vote for me / us and on my / our behalf at the 21st Annual General Meeting of the Company to be held on April 05, 2013 and / or any
 adjournment thereof.

As witness my / our hand / seal this _____ day of 2013.

Signed by _____

In the presence of
 Witness:

1. Name _____
 Signature _____
 Address _____

 CNIC or _____
 Passport No. _____
2. Name _____
 Signature _____
 Address _____

 CNIC or _____
 Passport No. _____



The Signature should
 agree with the
 specimen registered
 with Company.

Important:

1. A member of the Company entitled to attend and vote may appoint another member as his/her proxy to attend and vote instead of him / her.
2. This proxy form, duly completed and signed, must be received at the Office of the Company situated at 6th Floor, Faysal House, Shahrah-e-Faisal, Karachi, not less than 48 hours before the time of holding meeting.
3. No Person shall act as proxy unless he / she himself / herself is a member of the Company, except that a corporation may appoint a person who is not a member.
4. If member appoints more than one proxy and more than one instruments of proxy are deposited by a member with the Company, all such instruments of proxy shall be rendered invalid.
5. Beneficial Owner of physical shares and the shares registered in the name of Central Depository Company of Pakistan Limited (CDC) and/or their proxy are required to produce their original Computerized National Identity Card or passport for identification purpose at the time of attending the meeting. The form of proxy must be submitted within the stipulated time, duly witnessed by two persons whose names, addresses and CNIC numbers must be mentioned on the form, along with attested copies of CNIC or the passport of the beneficial owner and the proxy. In case of corporate entity, the Board of Directors' Resolution / power of attorney with specimen signature shall be submitted along with proxy form.



AFFIX
CORRECT
POSTAGE

The Company Secretary
Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House,
Main Shahra-e-Faisal
Karachi