

KARACHI STOCK EXCHANGE LIMITED

KSE/N-4507

NOTICE

September 10, 2015

Reproduced hereunder letter No. **CL-154/15** dated September 03, 2015 received from **JAHANGIR SIDDIQUI & COMPANY LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website www.kse.com.pk).

Ref: CL-154/15

Dated: September 03, 2015



Mr. Muhammad Ghufan
DGM - Company Affairs
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
Karachi-75530, Pakistan
www.js.com

UAN: +92 21 111 574 111
Dir: +92 21 3280 0130
Fax: +92 21 3280 0090
NTN: 0800544-3

Subject: 20% Right Issue at par (i.e. Rs. 10/- per share)

Dear Sir

This is with reference to our letter no. CL-133/15 dated August 18, 2015 and CL-145/15 dated August 25, 2015.

We hereby confirm that we shall abide by the CDC and KSE procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure as well as KSE Regulations.

The payment of unpaid Right Letter will be made by Cash or crossed cheque or demand draft or pay order made out to the credit of "JAHANGIR SIDDIQUI & CO. LTD RIGHT SHARES SUBSCRIPTION ACCOUNT" through, any of the branch, of JS Bank Limited and Allied Bank Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should note that under the CDC Applicable Right Shares procedure, the physical shareholders can renounce his/her letter of Right (LOR) by routing through his/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder, or sub account holder with CDC and no credit of Right Shares will be allowed in book entry form against subscription of physical Letter of Right (LOR).

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Circular under Section 86 and the tentative schedule of right issue and Right Subscription Request which are enclosed herewith.

Should you need any other documents / information, please contact the undersigned.

Thanking you.

Yours truly,
for **JAHANGIR SIDDIQUI & CO. LTD.**

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Jahangir Siddiqui & Co. Limited

Schedule of Rights Issue

Book closure: from 11 September 2015 to 17 September 2015

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shāhrah-e-Faisal
Karachi-75530, Pakistan
www.js.com

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S.No.	Particulars	Day	Date
1.	Date of credit of unpaid Rights into CDC in Book Entry Form	Friday	18-Sep-15
2.	Dispatch of Letter of Right (LOR) to physical shareholders	Tuesday	22-Sep-15
3.	Intimation to Stock Exchange(s) for dispatch of physical Letter of Rights	Wednesday	23-Sep-15
4.	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Monday	28-Sep-15
5.	Last date of splitting and deposit of Requests into CDS	Wednesday	28-Oct-15
6.	Last date of trading of Rights Letter	Tuesday	10-Nov-15
7.	Last date of acceptance and payment of shares in physical / CDC form	Tuesday	17-Nov-15
8.	Allotment of shares and credit of book entry of Shares into CDC	Monday	07-Dec-15
9.	Date of dispatch of physical shares certificate	Thursday	17-Dec-15

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RIGHTS ENTITLEMENT INTIMATION LETTER

Date: September 18, 2015

CDS Account # : _____

Name : _____

Father's/Husband's Name : _____

Address : _____

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Dear Shareholder,

In accordance with the provisions of Section 86 of the Companies Ordinance, 1984 and the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 20 right offer for every 100 Share(s)/ Certificate(s) registered in your name as of September 10, 2015, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of securities	Right Offer credited*

*This right offer is now available for trading & settlements in book entry form.

The right offer (at the rate of Rupees 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before November 17, 2015. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 86 (7) of the Companies Ordinance 1984.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange(s) and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

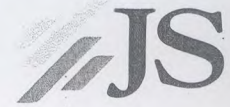
Circular under section 86 (3) of the Companies Ordinance 1984, along with trading and payment details are enclosed.

Yours sincerely,
For Jahangir Siddiqui & Co. Ltd.

- SD -

Hasan Shahid
CFO & Company Secretary

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PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange(s)	September 28, 2015
Last date of trading of unpaid right	November 10, 2015
Subscription of right offer start date	September 28, 2015
Last date of subscription of right offer	November 17, 2015
Date of credit of right securities into CDS	December 07, 2015

PAYMENT PROCEDURES:

1) BANKER(S) TO THE RIGHT ISSUE:

(a) JS Bank Limited (b) Allied Bank Limited.

2) EXERCISING THE RIGHT OFFER IN CDS:

- a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.
- b) Right Subscription Request can be initiated for full or partial right offer.

3) PAYMENT:

- a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**Jahangir Siddiqui & Co. Ltd. Right Shares Subscription Account**" through any of the authorized branches of above mentioned bank(s) on or before 17/11/2015 along with **Right Subscription Request** duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Jahangir Siddiqui & Co. Ltd. at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 17/11/2015, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYEMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before 17/11/2015 shall be treated as acceptance of the Right offer.
- b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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JAHANGIR SIDDIQUI & CO. LTD.

Registered Office : 6th Floor, Faysal House, Shakra-e-Faisal, Karachi
 Telephone No : + 92 21 111 574 111
 Registrar : Technology Trade (Private) Limited, 241-C, Block 2, P.E.C.H.S., Karachi.

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RIGHT SUBSCRIPTION REQUEST

Issue of 152,657,064 ordinary securities of Rs. 10/- each to be issued at Rs. 10/- per share payable in full on acceptance on or before 17/11/2015.

NAME, FATHER's / HUSBAND's NAME & CNIC NO. OF SHAREHOLDER				ADDRESS OF SHAREHOLDER			
CDC Participant / CDC Investor Accounts Services ID.		Sub-A/c. / House A/c. No. / CDC Investor A/c. No.		Right Subscription Request No.		Right securities to be subscribed	
						Number	
						Amount – (Rupees)	
Participant Name							

The Directors
 Jahangir Siddiqui & Co. Ltd.,
 Karachi.

Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said securities may please be credited in my / our above mentioned CDS Account. I/we hereby agree to hold these securities to the terms of the Right Issue and the Memorandum and Articles of Association of the Company. I/we are nationals of Pakistan/*.....

 **SIGNATURE(S) of CDS Account Holder(s)

NOTE: CDS Account Holder(s) must provide attested copy of his /her CNIC / NICOP. Please note that the signature of the CDS Account Holder(s) / Sub-account holder(s) / IAS Account holder(s) on this form must tally with the signature on his/her CNIC / NICOP. In case of corporate entity, the Board of Director's resolution/ power of attorney with specimen signature(s) shall be submitted.

*In case of any nationality other than Pakistan, please delete the word Pakistan and specify the nationality.

**In case of joint accountholders, signature of authorized signatory(ies) should sign this request.

INSTRUCTION:

1. BANKER(S) TO THE RIGHT ISSUE:

(a) JS Bank Limited (b) Allied Bank Limited

2. PAYMENT:

a) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Jahangir Siddiqui & Co. Ltd. Right Shares Subscription Account" through any of the authorized branches of above mentioned bank(s) on or before 17/11/2015 along with this Right Subscription Request duly filled in and signed by the Subscriber(s). In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Jahangir Siddiqui & Co. Ltd. at the registered office of the company along with Right Subscription Request (both copies) duly filed and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

b) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

c) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 17/11/2015, unless evidence is available that these have been posted before the last date of payment.

3. ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST :

a) Payment of the amount indicated above to the Company's Banker(s) to the issue on or before 17/11/2015 shall be treated as acceptance of the Right offer.

b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

4. CREDIT OF RIGHT SECUTIES INTO CDS ACCOUNTS :

a) After payment has been received by the Company's banker(s), the Right Securities will be credited into respective CDS Accounts within 14 business days from the last payment date, through which Right Subscription Request was initiated. Paid Right Subscription Request will not be traded or transferred.

Banker's to the Issue confirmation to the Company on receipt of Subscription Amount

We confirm having received the subscription amount of Rs. _____ for _____ share(s)/ certificates from the CDS A/c Holder(s)/ Sub A/c holder(s)/ IAS A/c holder(s).
 Bank: _____ Branch: _____ Date: _____

<ISSUER'S COPY>

Authorized Signature &
 Stamp of Receiving Bank

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NAME, FATHER's / HUSBAND's NAME & CNIC NO. OF SHAREHOLDER	ADDRESS OF SHAREHOLDER
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CDC Participant / CDC Investor Accounts Services ID.	Sub A/c. / House A/c. No. / CDC Investor A/c. No.	Right Subscription Request No.	Right securities to be subscribed	
			Number	Amount – (Rupees)
Participant Name				

The Directors
 Jahangir Siddiqui & Co. Ltd,
 Karachi

Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said securities may please be credited in my/ our, above mentioned CDS Account. I/we hereby agree to hold these securities to the terms of the right Issue and the Memorandum and Articles of Association of the Company. I/we are nationals of Pakistan/*.....

**Signature (s) of CDS A/c holder(s)

NOTE: CDS Account Holder(s) must provide attested copy of his /her CNIC / NICOP Please note that the signature of the CDS Account Holder(s) / Sub-account holder(s) / IAS Account holder(s) on this form must tally with the signature on his/her CNIC /NICOP. In case of corporate entity, the Board of Director's resolution/ power of attorney with specimen signature(s) shall be submitted.

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ON ACCEPTANCE

By Cash/ Cheque/ Pay order/ Bank Draft No. _____ dated _____ Drawn on _____ for the sum of Rs. _____ (Rupees _____) in respect of _____ Ordinary /Preference shares of Rs. _____ each of this Right Issue at the issue price of Rs. _____ per share.
 Bank: _____ Branch: _____ Date: _____

Authorized Signature &
 Stamp of Receiving Bank

<CLIENT'S COPY>



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