



Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi - 74400, Pakistan.
www.js.com

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UAN: +92 21 111 574 111
NTN: 0800544-3

Ref: CL - 050/23

Dated: March 15, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information

Dear Sir,

In accordance with Section 96 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

JS Bank Limited, a subsidiary of the Company, had made a public disclosure/information on March 7, 2023, where it was stated that an interim injunction was granted by the honorable High Court of Sindh against the proposed acquisition by JS Bank Limited of majority shares and control of BankIslami Pakistan Limited on the application of Plaintiffs namely (i) Muhammad Ayub Tareen, (ii) Mohsin Balaghamwala, (iii) Asif Mannan, and (iv) AKD Investment Management Limited.

Subsequently, on March 14, 2023, based on an appeal, the honorable High Court of Sindh has modified the temporary injunction and has allowed the process of the proposed acquisition of majority shares and control of BankIslami Pakistan Limited subject to the outcome of the appeal.

You may please inform members of your Exchange accordingly.

Yours Sincerely,

Asad Nasir
Chief Executive Officer

Copy to:

Director/HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad

Jahangir Siddiqui & Co. Ltd.

DISCLOSURE FORM

Securities Act, 2015

March 15, 2023

Name of the Company	Jahangir Siddiqui & Co. Limited
Date of Report (Date of earliest event reported if applicable)	Not applicable
Exact Name of the Company as specified in its Memorandum	Jahangir Siddiqui & Co. Limited
Registered address of the Company	20 th Floor, The Centre, Plot No. 28, SB-5, Abdullah Haroon Road, Saddar, Karachi
Contact Information	Asad Nasir Chief Executive Officer Tel: (92-21) 111 574 111
Disclosure of information by Listed Company	<p>JS Bank Limited, a subsidiary of the Company, had made a public disclosure/information on March 7, 2023, where it was stated that an interim injunction was granted by the honorable High Court of Sindh against the proposed acquisition by JS Bank Limited of majority shares and control of BankIslami Pakistan Limited on the application of Plaintiffs namely (i) Muhammad Ayub Tareen, (ii) Mohsin Balaghamwala, (iii) Asif Mannan, and (iv) AKD Investment Management Limited.</p> <p>Subsequently, on March 14, 2023, based on an appeal, the honorable High Court of Sindh has modified the temporary injunction and has allowed the process of the proposed acquisition of majority shares and control of BankIslami Pakistan Limited subject to the outcome of the appeal.</p>

Asad Nasir

Chief Executive Officer

