

Annexure III
Report of Scrutinizer
[(Regulation 11(A))]

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Consolidated Scrutinizer's Report

To,

The Chairman,

Extraordinary General Meeting of Jahangir Siddiqui & Co. Ltd.
Held on Tuesday November 25, 2025 at ISE Auditorium, ISE Towers, 55-8, Jinnah Avenue, Blue Area,
Islamabad.

Dear Sir,

We, M/s PKF F.R.A.N.T.S & Co, Chartered Accountants appointed as Scrutinizer by board of directors of Jahangir Siddiqui & Co. Ltd (“the Company”) under the Postal Ballot Regulations, 2018 (“the Regulations”), for the purpose of monitoring and validating the voting undertaken on the below mentioned resolution, as per the requirements of the Regulations, at the Extraordinary General Meeting of the Company, held on Tuesday, 25th November, 2025 at 11:30 a.m. at ISE Auditorium, ISE Towers, 55-B, Jinnah Avenue, Blue Area, Islamabad, submit our report as required under the Regulations as under:

1. Details of voting taken place during the meeting are as following:

Vote casted in person or through proxy:

Particulars			Result of Resolution			
No. of Members present in Person	No. of Members present through Proxy	Total No. of Shares held or No. of Votes	Total No. of Votes Casted	Total No. of Invalid Votes	Election of Directors	
					Name of Candidates (Code number)	Votes casted in favor of Candidates
29	45	5,798,480,873	5,798,480,873	322	Justice (R) Agha Rafiq Ahmed Khan (D1)	828,341,326
					Mr. Asad Nasir (D2)	828,337,861
					Mr. Imran Haleem Shaikh (D3)	828,337,847
					Lt. Gen. (R) Javed Mahmood Bukhari (D4)	828,337,912
					Mr. Nasir Hayat (D5)	70,479
					Mr. Naveed Khalid Chowdhry (D6)	828,337,847
					Ms. Samar Ali Shahid (D7)	828,372,423
					Mr. Shahid Hussain Jatoi (D8)	828,344,856

Vote casted through e-voting:

Particulars		Result of Resolution			
No. of Members Casting the Vote	Total No. of Shares held or No. of Votes	Total No. of Votes Casted	Total No. of Invalid Votes	Election of Directors	
				Name of Candidates (Code number)	Votes casted in favor of Candidates
2	1,758	1,758	Nil	Justice (R) Agha Rafiq Ahmed Khan (D1)	1,101
				Mr. Asad Nasir (D2)	401
				Mr. Imran Haleem Shaikh (D3)	251
				Lt. Gen. (R) Javed Mahmood Bukhari (D4)	1
				Mr. Nasir Hayat (D5)	1
				Mr. Naveed Khalid Chowdhry (D6)	1
				Ms. Samar Ali Shahid (D7)	1
				Mr. Shahid Hussain Jatoi (D8)	1

Vote casted through post:

Particulars		Result of Resolution			
No. of Members Casting the Vote	Total No. of Shares held or No. of Votes	Total No. of Votes Casted	Total No. of Invalid Votes	Election of Directors	
				Name of Candidates (Code number)	Votes casted in favor of Candidates
5	22,224,930	22,224,930	Nil	Justice (R) Agha Rafiq Ahmed Khan (D1)	3,165,008
				Mr. Asad Nasir (D2)	3,234,980
				Mr. Imran Haleem Shaikh (D3)	3,164,980
				Lt. Gen. (R) Javed Mahmood Bukhari (D4)	3,164,980
				Mr. Nasir Hayat (D5)	0
				Mr. Naveed Khalid Chowdhry (D6)	3,164,980
				Ms. Samar Ali Shahid (D7)	3,164,980
				Mr. Shahid Hussain Jatoi (D8)	3,165,022

Consolidated Report of Voting:

Consolidated Report of Voting								
S. No	Resolution	Total No. of Shares / Votes Held	Total Number of Votes Casted	Total Number of Invalid Votes	Name of candidates (Code number)	Votes casted in favor of Candidates	Percentage of Votes Casted in Favor of Candidates	Remarks
1	Election of directors as fixed by the Board of Directors	5,820,707,561	5,820,707,561	322	Justice (R) Agha Rafiq Ahmed Khan (D1)	831,507,435	14.2853%	Elected
					Mr. Asad Nasir (D2)	831,573,242	14.2865%	Elected
					Mr. Imran Haleem Shaikh (D3)	831,503,078	14.2853%	Elected
					Lt. Gen. (R) Javed Mahmood Bukhari (D4)	831,502,893	14.2853%	Elected
					Mr. Nasir Hayat (D5)	70,480	0.0012%	Not elected
					Mr. Naveed Khalid Chowdhry (D6)	831,502,828	14.2853%	Elected
					Ms. Samar Ali Shahid (D7)	831,537,404	14.2858%	Elected
					Mr. Shahid Hussain Jatoi (D8)	831,509,879	14.2854%	Elected

Other Details:

Date and time of un-blocking of e-voting results by the Chairman	Date: November 25, 2025 Time : 11:30 a.m.
Last date and time of receiving postal ballot by the Company	Date: November 24, 2025 Time : 05:00 p.m.

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot regulations 2018.



3. Management's Responsibility

The compliance with the requirements of the Companies Act 2017, Rules made there-under and Postal Ballot regulations 2018 relating to remote E-voting and voting through ballot papers(s) on the resolutions contained in the notice calling EOGM is the responsibility of the management of the company. The management of the company is responsible for ensuring framework and robustness of the electronic voting systems.

4. Scrutinizers Responsibility

Our responsibility as a scrutinizer was to ensure that the voting process through remote E-voting, post and ballot papers at the EOGM, is conducted in a fair and transparent manner and to render you a consolidated scrutinizer's report of the total votes cast "in favor" on the resolution, based on the reports generated from the E-voting system provided by the CDC Share Registrar Services Limited and also from results of post and ballot papers.

Resolution: Ordinary Business

We are pleased to announce that the following persons have been elected at the Extraordinary General Meeting held Tuesday, 25th November, 2025 as Directors of the Company for a term of 3 years commencing from November 25, 2025:

- 1) Justice (R) Agha Rafiq Ahmed Khan
- 2) Mr. Asad Nasir
- 3) Mr. Imran Haleem Shaikh
- 4) Lt. Gen (R) Javed Mahmood Bukhari
- 5) Mr. Naveed Khalid Chowdhry
- 6) Ms. Samar Ali Shahid
- 7) Mr. Shahid Hussain Jatoi

A handwritten signature in black ink, appearing to read 'Justice (R) Agha Rafiq Ahmed Khan', written over a horizontal line.

PKF F.R.A.N.T.S

Chartered Accountants

Place: Islamabad

Date: November 25, 2025