



# CORPORATE BRIEFING SESSION

*December 31, 2025*



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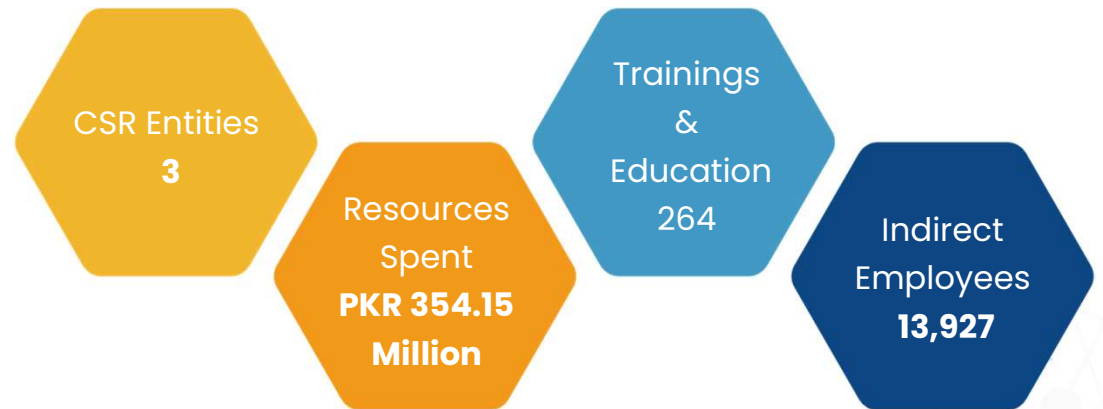
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# Company Profile



Jahangir Siddiqui & Co. Ltd. (JSCL) is one of Pakistan's leading Investment Holding Company, having investments in Conventional and Islamic Banking, Asset Management and Brokerage, Life and General Insurance, Petroleum, Chemicals and Textile, Information Technology, Telecommunications, and Engineering. JSCL enjoys a credit rating of AA / A1+ and has a market capitalization of **PKR 22.1 Billion as at December 31, 2025.**

JSCL also has an extensive interest in CSR activities through various entities dedicated for diverse social causes for the economic development of less privileged members of our society.



Credit Rating:



LONG TERM  
CREDIT RATING



SHORT TERM  
CREDIT RATING

# Investment Philosophy

**JACL undertakes all investments based on sound investment principals; these include:**

## Objectivity and Rationality

All investments are based on underlying business-specific strategic outlook spanning over a reasonable horizon. Short term investments are generally not pursued as an ingrained investment philosophy.

## Investment Administration

Given our decisiveness, we support our investee companies throughout business cycles and through unforeseen adverse circumstances. Our investment administration generally does not involve active engagement with our invested businesses.

## Leverage

We may from time to time employ a minimal amount of leverage relative to our equity, in so far as it does not affect our capacity to hold our investments over the foreseeable horizon.

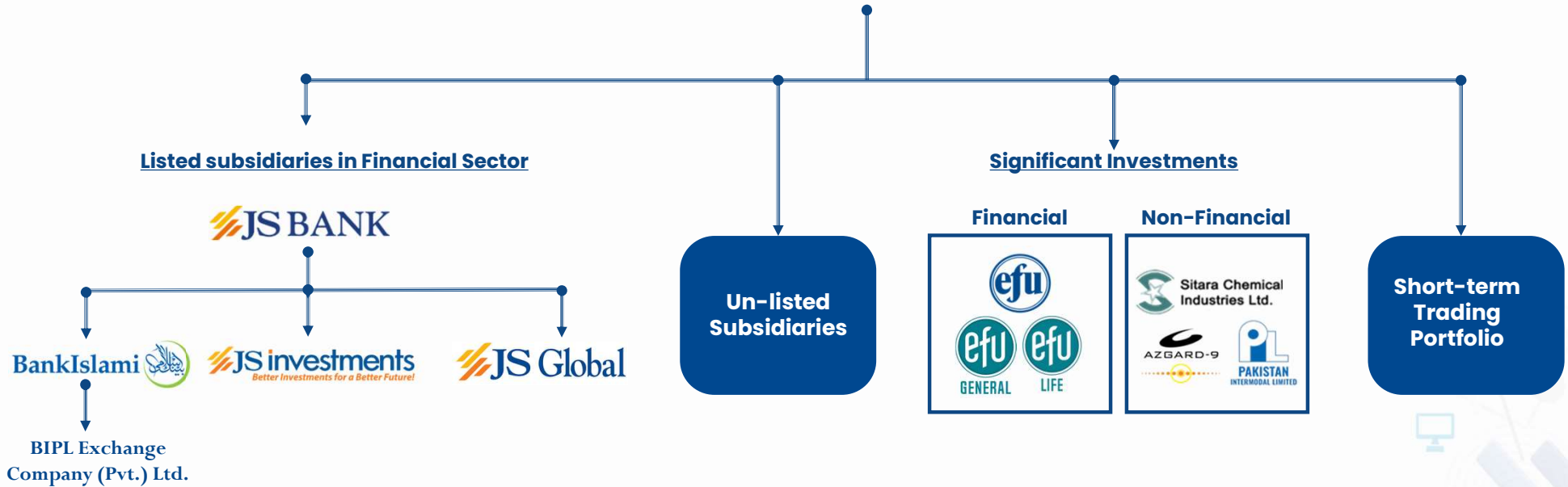
## Investment Universe

We only invest in businesses where we believe that we understand their underlying dynamics to a reasonable extent. We avoid going beyond our edge of competence.




## Markets

Our investments span listed and unlisted equities, fixed income, and greenfield investment projects.

# Group Structure



# Geographical Presence

		
<b>ISLAMABAD</b>	<b>PUNJAB</b>	<b>SINDH</b>
JSBL 19	JSBL 140	JSBL 103
BIPL 27	BIPL 268	BIPL 179
JSGCL 01	JSGCL 06	JSGCL 04
JSIL 01	JSIL 01	JSIL 02
JSCL 01		JSCL 01

		
<b>BALUCHISTAN</b>	<b>KPK</b>	<b>GB</b>
JSBL 11	JSBL 27	JSBL 04
BIPL 34	BIPL 47	BIPL 07
	JSGCL 01	
	JSIL 01	


<b>AJK</b>
JSBL 13
BIPL 7

## Bahrain



JSBL 1

## Grand Cayman



JSINT 1



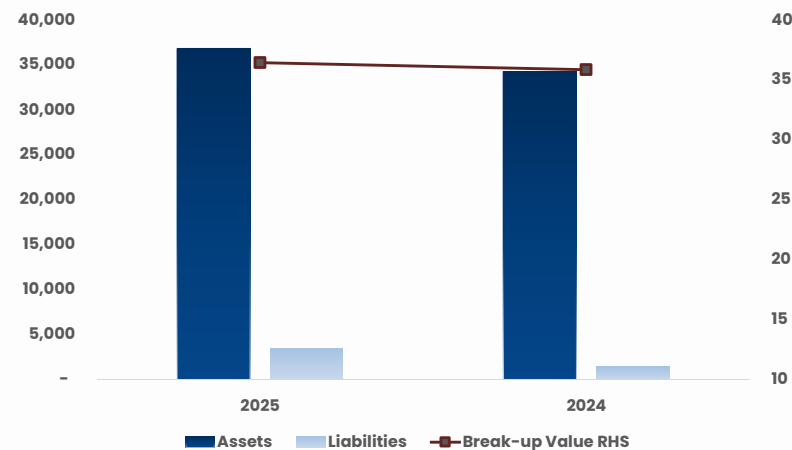
# December 2025 Financial Snapshot

## Unconsolidated

Rs. Million

Statement of Financial Position	2025	2024	VARIANCE	
			Amount	%
<b>Assets</b>				
Property and Equipment	187	214	(27)	-12.6%
Investments	36,514	33,797	2,717	8.0%
Other Assets	128	259	(130)	-50.3%
<b>Liabilities</b>				
Other Liabilities	3,445	1,429	2,016	141.1%
<b>Equity</b>				
Paid-up Share Capital	9,159	9,159	-	0.0%
Equity component of Preference Shares	-	1,326	(1,326)	-100.0%
Reserves	24,225	22,356	1,870	8.4%
Total Equity	33,385	32,841	544	1.7%
Outstanding Ordinary Shares (in '000)	915,942	915,942	-	0.0%
Break-up Value/Share	36.45	35.85	0.59	1.7%

Statement of Financial Position - PKR Millions

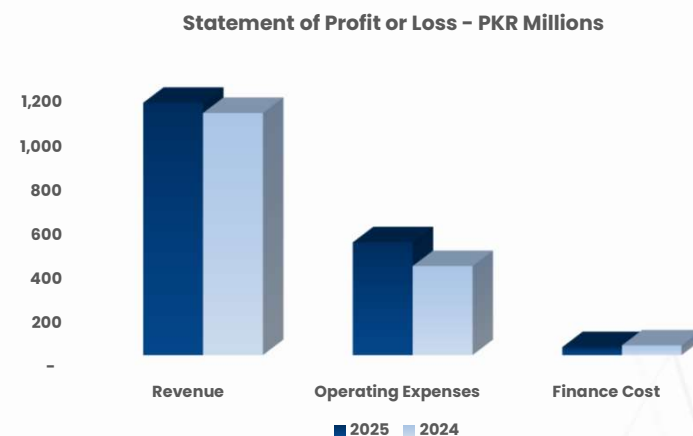


# Financial Snapshot (continued...)

## Unconsolidated

Rs. Million

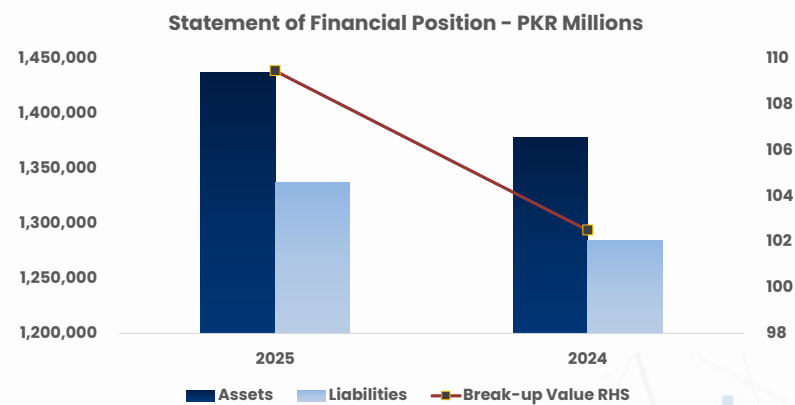
Statement of Profit or Loss	2025	2024	VARIANCE	
			Amount	%
Return on Investments	956	1,031	(74)	-7.2%
Gain / (Loss) on Sale of Investments	134	16	118	743.9%
Other Income	46	43	2	5.2%
Operating Expenses	508	401	107	26.7%
Finance Cost	36	44	(8)	-18.2%
Provision for SWWF	12	13	(1)	-6.6%
(Reversal of) / provision for Impairment	5	(5)	9	-209.2%
Profit Before Tax	585	628	(43)	-6.8%
Taxation	258	230	28	12.0%
Profit After Tax	326	397	(71)	-17.8%
Basic EPS	0.36	0.43	(0.07)	-16.3%
Diluted EPS	0.36	0.40	(0.04)	-10.0%



# Financial Snapshot (continued...)

## Consolidated

Statement of Financial Position	Rs. Million			
	2025	2024	VARIANCE	
			Amount	%
Total Assets	1,437,310	1,378,396	58,914	4.3%
Total Liabilities	1,337,049	1,284,514	52,535	4.1%
Total Equity	100,261	93,882	6,379	6.8%
Outstanding Ordinary Shares (in '000)	915,942	915,942	-	-
Break-up Value/Share	109.46	102.50	6.96	6.8%

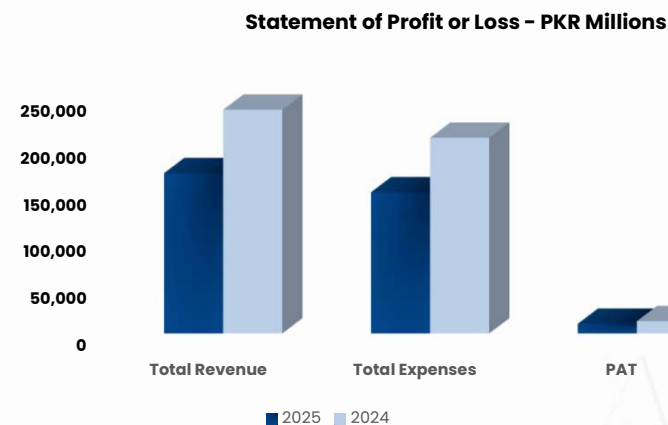


# Financial Snapshot (continued...)

## Consolidated

Rs. Million

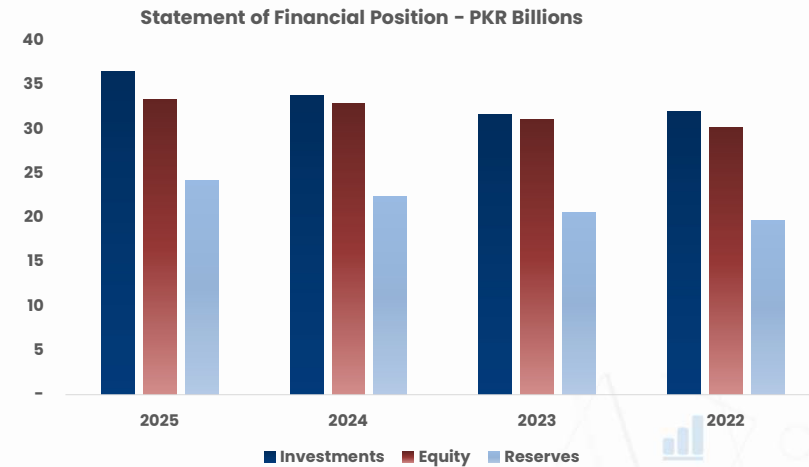
Statement of Profit or Loss	2025	2024	VARIANCE	
			Amount	%
Total Income	171,018	238,629	(67,610)	-28.3%
Total Expenses	150,638	208,708	(58,071)	-27.8%
Profit Before Tax	22,931	30,414	(7,484)	-24.6%
Taxation	12,540	17,276	(4,737)	-27.4%
Profit After Tax	10,391	13,138	(2,747)	-20.9%
Basic EPS	7.08	7.03	0.05	0.7%
Diluted EPS	7.08	6.09	0.99	16.3%



# Historical Performance

## Unconsolidated

	Rs. Million				
Statement of Financial Position	2025	2024	2023	2022	CAGR
<b>Assets</b>					
Property and Equipment	187	214	176	186	0.1%
Investments	36,514	33,797	31,659	31,942	4.6%
Other Assets	128	259	687	345	-28.1%
<b>Liabilities</b>					
Non-Current Liabilities	621	674	746	874	-10.7%
Current Liabilities	916	755	672	1,426	-13.7%
<b>Equity</b>					
Paid-up Share Capital	9,159	9,159	9,159	9,159	0.0%
Equity component of Preference Shares	-	1,326	1,326	1,326	
Reserves	24,225	22,356	20,619	19,688	7.2%
<b>Total Equity</b>	<b>33,385</b>	<b>32,841</b>	<b>31,104</b>	<b>30,173</b>	<b>3.4%</b>
Outstanding Ordinary Shares (in '000)	915,942	915,942	915,942	915,942	-

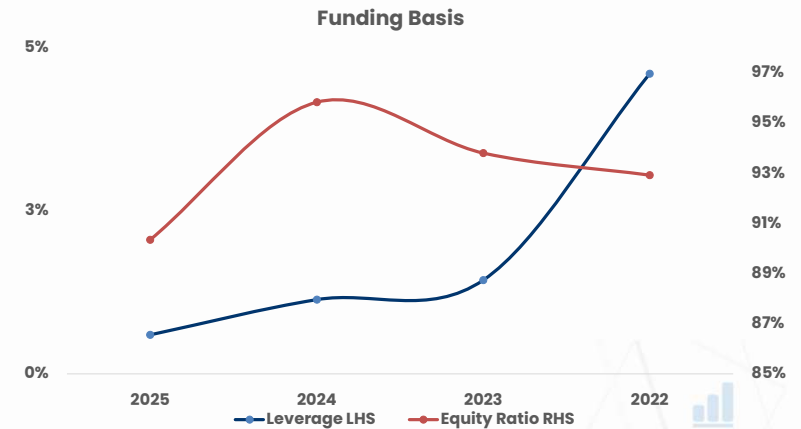


# Historical Performance

## Unconsolidated

Rs. Million

Statement of Profit or Loss	2025	2024	2023	2022	CAGR
Return on Investments	956	1,031	1,502	1,347	-10.8%
Gain on Sale of Investments	134	16	(4)	(101)	-209.9%
Other Income	46	43	72	138	-30.9%
Operating Expenses	508	401	336	288	20.9%
Finance Cost	36	44	118	246	-47.4%
Provision for SWWF	12	13	22	17	-11.1%
Provision / (Reversal) for Impairment	5	(5)	(3)	(2)	-
Profit Before Tax	585	628	1,098	835	-11.2%
Taxation	258	230	807	490	-19.2%
Profit After Tax	326	397	291	345	-1.8%
Basic EPS	0.36	0.43	0.32	0.38	-

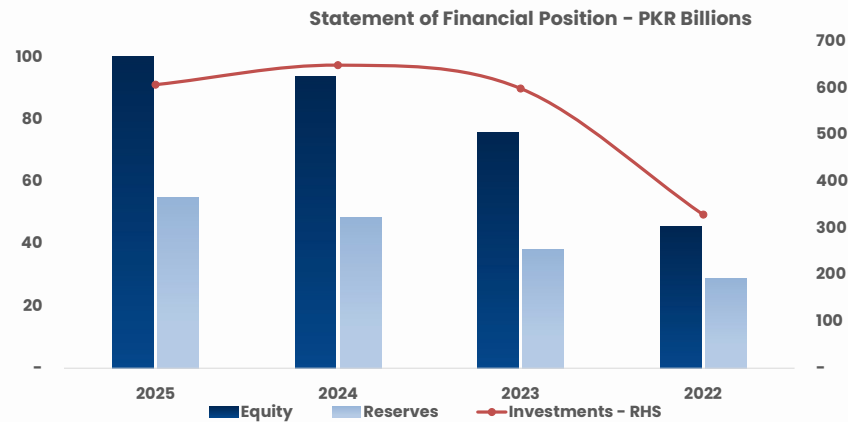


# Historical Performance

## Consolidated

Rs. Million

Statement of Financial Position	2025	2024	2023	2022	CAGR
Total Assets	1,437,310	1,378,396	1,241,917	646,346	16.3%
Total Liabilities	1,337,050	1,284,513	1,166,232	600,668	16.3%
Total Equity	100,261	93,882	75,684	45,677	15.6%
Outstanding Ordinary Shares (in '000)	915,942	915,942	915,942	915,942	-
Break-up Value/Share	109.46	102.50	82.63	49.87	-

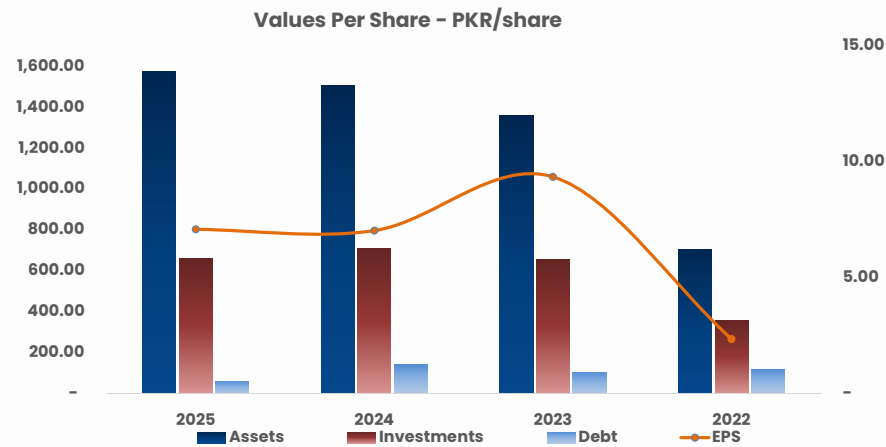


# Historical Performance

## Consolidated

Rs. Million

Statement of Profit or Loss	2025	2024	2023	2022	CAGR
Total Income	171,018	238,629	148,498	79,943	28.9%
Total Expenses	150,638	208,708	130,415	76,783	25.2%
Profit Before Tax	22,931	30,414	20,865	4,091	77.6%
Taxation	12,540	17,276	8,567	1,714	94.1%
Profit After Tax	10,391	13,138	12,299	2,373	63.6%
Basic EPS	7.08	7.03	9.35	2.35	-
Diluted EPS	7.08	6.09	8.09	2.06	-



# Key Business Risks

Risk	Description	Mitigating Steps
Liquidity Risk	Potential mismatches between cash inflows and outflows, together with reliance on distributions from investments, may create short-term liquidity pressures, especially in periods of market volatility.	<ul style="list-style-type: none"> <li>• Maintains access to multiple funding sources.</li> <li>• Debt maturities are monitored and aligned with projected inflows.</li> </ul>
Legal and Compliance Risk	Legal and compliance risk arises from potential impacts of non-compliance with laws, regulations, or internal policies.	<ul style="list-style-type: none"> <li>• Continuous monitoring of legal and regulatory Developments.</li> <li>• Regular policy reviews</li> <li>• Compliance training programs</li> </ul>
Credit Risk	Credit risk is the risk of financial loss from a counterparty's failure to meet contractual obligations.	<ul style="list-style-type: none"> <li>• Rigorous due diligence is conducted</li> <li>• Monitoring of outstanding exposures ensures early identification of potential defaults</li> </ul>
Operational Risk	Operational risk arises from potential losses due to inadequate or failed internal processes, systems, human error, or external events.	<ul style="list-style-type: none"> <li>• Segregation of duties</li> <li>• Structured compliance framework</li> </ul>
Reputational Risk	Reputational risk arises from events or perceptions that could negatively affect stakeholder trust, brand value, or market confidence.	<ul style="list-style-type: none"> <li>• Proactive engagement with stakeholders</li> <li>• Integration of risk management, compliance and operational controls.</li> </ul>

**JSCL believes in maximum social impact based direct spending and has three dedicated entities established for its CSR activities.**

### **Future Trust**

Future Trust is a non-profit, philanthropic organization committed to creating sustainable social impact through initiatives focused on healthcare, education, community development, and environmental sustainability. During 2025, Future Trust continued to advance its mandate through targeted interventions, including the development of a staff room at Zindagi Trust and progress on the Urban Forest initiative in Sehwan, aimed at improving environmental conditions and promoting greener, more sustainable communities. The Trust also conducted breast cancer awareness sessions in collaboration with PinkDetect, supporting early diagnosis and preventive healthcare practices in underserved areas.



In partnership with Noor-e-Ali Trust, Future Trust continues to support the JS Academy for the Deaf, providing access to quality education for deaf and hearing-impaired children. In addition, it extends support to organizations such as Autism Spectrum Disorder Welfare Trust (ASDWT), contributing to the care, development, and inclusion of neurodiverse children through specialized programs and community outreach initiatives.

[www.js.com](http://www.js.com)

# CSR Activities



**Jahangir Siddiqui Hospital – Sehwan** managed by Indus Hospital, is a flagship philanthropic initiative of Future Trust. Established in 2018 to address the challenges faced by the people of Sehwan and surrounding areas in accessing quality healthcare, the hospital provides state-of-the-art medical services on a sustainable basis.

Since its inception, more than 186 thousand patients have received medical treatment and consultation at JSH. As of September 2025, Future Trust has contributed PKR 312 million in donations. This year, a state-of-the-art laboratory has also been inaugurated to further enhance diagnostic capabilities at the hospital.

**The Mother and Child Health Care Centre (MNCH)**, initiated in 2024, has successfully conducted more than 50 safe deliveries as of December 2025. The facility continues to play a critical role in providing quality healthcare, saving the lives of mothers and newborns, and supporting underprivileged families in the region.



### **Mahvash & Jahangir Siddiqui Foundation**

The Mahvash & Jahangir Siddiqui Foundation (MJSF) was established in 2003 by the JS Group as a charitable, not-for-profit organization. MJSF is dedicated to promoting healthcare, education, and social enterprise through sustainable development, with a special focus on women empowerment. In addition to its own initiatives, MJSF has partnered

with leading international organizations, including the United Nations High Commissioner for Refugees (UNHCR), United Nations Office for the Coordination of Humanitarian Affairs (UNOCHA), United Nations Children's Fund (UNICEF), World Food Programme (WFP), United Nations Development Programme (UNDP), and the International Organization for Migration (IOM)

MJSF has also collaborated with Oxfam and the Swedish Civil Contingencies Agency (MSB) for disaster response and humanitarian relief.



### **Fakhre-e-Imdad Foundation**

Fakhre-e-Imdad Foundation (FIF) was established in 2000 as a Non-Profit Organization under section 42 of the Companies Ordinance 1984, by the JS Group. Principal activities of the Foundation are to provide quality education, vocational training, and health care services in the rural areas of the country.

To address the growing environmental challenges, FIF have launched the **"Fresh Air Project"** a green initiative aimed at promoting environmental sustainability through widespread tree planting.





For investor queries, you may contact:

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